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For immediate release

New owners for Regions Plaza building

AUSTIN, TX – (*January 20, 2009*) – NAI Austin broker Philip Bible negotiated the sale of a 16,883 sf office building to the Mann Eye Institute and Laser Center on behalf of Robert and Kym Wunsch of Waterstone Development. Located at 4314 W. Braker Lane, the building is 100% occupied. The majority of the building is occupied by Regions Bank.

Waterstone Development, a full-service land development company, has relocated to its new corporate headquarters at 3310 N. Capital of Texas Highway.

NAI Austin is one of Austin's most experienced commercial real estate firms and the Austin area representative for NAI Global™, the industry's largest global network of real estate service-providers, comprising 5,000 brokers in 325 offices serving more than 55 countries worldwide. For more information on NAI Austin, please visit www.naiaustin.com.

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