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News Release

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NAI Commercial Industrial Properties Co. changes its name to NAI Austin

AUSTIN – NAI Commercial Industrial Properties Co., Austin's premier commercial real estate brokerage firm for 33 years, has changed its name to NAI Austin.

The new name anchors the brand in Central Texas. The firm has for 15 years been affiliated with NAI Global, the world's largest network of commercial real estate service providers, with more than 8,000 professionals in 375 locations in 55 countries. The new name reflects NAI Austin's local presence as a part of a global organization.

The company was founded by Frank S. Niendorff, who serves as president and CEO, and represents buyers, sellers and tenants with industrial, office, and retail land, building, and investment property needs world wide. The firm is structured in five service groups: Land Team, Retail Team, Industrial Team, Office Team, and Investment Team.

NAI Austin has represented many of the leading employers in Austin, including Dell Inc., Motorola/Freescale, Applied Materials, Lockheed Missiles & Space Company, The Continuum Company, Crystal Semiconductor, Tandem Computers, Wayne/Dresser, Seton Hospital, American Express, and Schlumberger Well Services, Frost Bank, White Lodging, Intermedics Orthopedics, and Photronics. The company has also represented most of the leading developers and investors in Central Texas over the past 33 years.

NAI Austin has published *The Source* for more than 20 years, which is the most current and reliable commercial real estate market information in Austin. Now renamed *The NAI Austin Source -The Austin Metro Area Commercial Real Estate Market Report*, this semi-annual publication has long been considered the most credible authority for retail, office, and industrial speculatively building market information in Central Texas.

NAI Austin will continue to be owned by active commercial real estate professionals within the company.

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