

Press Release



Commercial Real Estate Services, Worldwide.

For more information:

Jessica England Owen
Marketing Coordinator
512 682 1044
jowen@naicip.com

For immediate release

HNTB CORPORATION EXPANDING

Austin, Texas (*July 18, 2005*) — Derek Silva, Office Specialist with NAI Commercial Industrial Properties Company (NAI CIP), represented HNTB Corporation in an 11,000 square foot lease at 301 Congress Avenue in Austin, Texas. The company is relocating from Southpark I, located at 1701 Director's Boulevard in South Austin, to a Class A space in the Central Business District. The move also represents an expansion of double their current size.

"The current CBD market, characterized by high vacancy and negative absorption, is continuing to offer great opportunities for tenants in contrast to the Northwest and Southwest office sectors," Silva says.

HNTB Corporation is a national transportation infrastructure firm that offers extensive design, engineering and planning services to federal, state and local public and private clients. HNTB's talented and dedicated professionals provide design and planning expertise that exceeds expectations.

The company plans to hire approximately 20 new employees including several civil engineers, roadway designers, environmentalists and urban designers, according to Nathan Stosberg, Business Manager at the Austin HNTB office. HNTB will move into their new space in mid-September.

"We chose the new location in order to be more centrally-located and closer to our client base, such as the Texas Department of Transportation," Stosberg says.

In more than 60 offices nationwide, HNTB delivers transportation capabilities that provide local solutions. As trusted advisers and renowned experts, HNTB's people work together to uncover what is important to each client's success.

###

NAI Global™ is the world's leading managed network of more than 300 commercial real estate firms spanning the globe. Since 1978, our clients have built their businesses on the power of our expanding network. NAI Global's extensive services include multi-site acquisitions and dispositions, sublease, tenant representation, lease administration and audit, investment services, due diligence and related consulting and advisory services.